



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Governing Board for the Collegiate High School
From: Dr. Cristie Kedroski, Interim President
Date: August 20, 2024
Re: Collegiate High School Statement of Revenues and Expenditures

Attached is the Collegiate High School (CHS) Statement of Revenues and Expenditures for month ending June 30, 2024, for your information. No expenditures were recorded for CHS during the month of July 2024, so no report is available for that month. As of June 30, 2024, operating expenses totaled \$5.036 million which included the year-end transfer of funds from Fund 2 (CHS) to Fund 1 to repay the College for operating dollars spent on overhead expenses such as utilities, facilities upkeep and renovations, and all College personnel utilized for CHS related functions (e.g., Human Resources, IT, Facilities, Business Operations, Strategic Communications, etc.). CHS maintains a minimum cash balance of \$1.5 million to cover regular operating expenses related to faculty and student needs.